

December 7, 2012

In October 2009 Crucible Industries LLC was formed through the acquisition of the assets of Crucible Specialty Metals, a division of the Crucible Materials Corporation. We manufacture over 200 grades of corrosion resistant alloys such as stainless and valve steels, and tooling materials such as tool & high speed steels and our flagship CPM (Crucible Particle Metallurgy) family of alloys. All are proudly manufactured in Central New York.

Crucible Industries supports strong distribution, and we continue to market our stainless steels through all of the major specialty distributors in North America.

Soon after establishing Crucible Industries, exclusive marketing & selling agreements were made with Latrobe Distribution and Niagara Specialty Metals for all CPM solid bar & billet product sold in North America. In addition, an exclusive agreement was made with Robert Zapp (Germany) for all CPM billet & bar products outside of North America.

Crucible Industries is the proprietary producer of CPM alloys, and we are the market leader in development, service, and support of these important grades of steel. As the environment continues to change, the demand for CPM alloys will remain as strong as always. The success that we have had with your support gives us confidence that Crucible and CPM will be here to serve your needs for many years.

With the pending sale of Latrobe Distribution, regardless of the outcome, Crucible will continue to provide CPM to the marketplace.

We thank you for your support and from all of us at Crucible Industries we wish you and your families a healthy and happy New Year.